

ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD
(Department of Economics)

WARNING

1. **PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.**
2. **SUBMITTING ASSIGNMENTS BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".**

Course: International Trade: Theory & Policy (2705)

Level: M. Phil Economics

Semester: Spring, 2013

Total Marks: 100

ASSIGNMENT No. 1

(Units 1–4)

- Q.1 As an Economist, discuss in detail the most important international economic problems facing the world today. (20)
- Q.2 What were the mercantilist's views on trade? How does their concept on national wealth differ from today's view? (20)
- Q.3 What is meant by the production, consumption, terms of trade and revenues and redistribution effect of a tariff? (20)
- Q.4 Why have effects of economic integration among developing nations generally met with limited success or failure as compare to developing nations? (20)
- Q.5 Discuss in detail the pros and cons of multinational corporation. (20)

ASSIGNMENT No. 2

(Units 5–9)

Total Marks: 100

- Q.1 What is meant by exchange rate? How exchange rate is determined under fixed and flexible exchange rate systems? Discuss in detail. (20)
- Q.2 Discuss in detail the role of international trade in economic development of a country like Pakistan. (20)
- Q.3 Discuss the implications of FDI for an economy like Pakistan. (20)
- Q.4 As a student of Economics, analyse the implications of trade under globalizations for developing economies. (20)
- Q.5 Define Balance of payments. Also discuss its structure with reference to Pakistan. (20)